

Indemnification Policy for Employees

Our company's indemnification policy for employees is established based on the Labor Law No. 4857 in force.

In this context;

- Severance Pay is paid to Employee who complete the required length of service, and employment contract of whom is terminated based on the Law. Severance Pay is calculated taking into account the duration of employment and the monetary limits stipulated under the Law, and it is paid to the employee or, in the case of their death, to their legal heirs.
- Notice Pay is paid in accordance with Article 17 of Labor Law No. 4857, by way of notifying the Employee that his/her employment contract will be terminated and, depending on the Employee's seniority, granting a period of job search leave as stipulated under the Law or paying in advance the salary corresponding to the term of notice.