



KAMUYU AYDINLATMA PLATFORMU

LOGO YAZILIM SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

Agreement with Avramos Holding, minority shareholder of our subsidiary Total Soft



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Explanations	

Logo Yazılım signed an agreement with Avramos Holding, a 20% shareholder of its subsidiary Total Soft. As per Avramos Holding's management buy-out offer regarding the acquisition of some of the shares representing the share capital of Total Soft, Avramos will increase its share in Total Soft in two phases; from 20% to 30% in 2025, and from 30% to 85% in 2027 by paying in total 15.1 million Euros by the end of 2027.

As per the agreement, Logo will make a capital increase of 9 million Euros in Total Soft's capital and the put-option recorded as liability under Logo's balance sheet as per Avramos' 20% share- valued at 10.5 million Euros - will be cancelled. After these two stages, Total Soft will be accounted for using the equity method in Logo's consolidated financial statements.

Logo will have a put-option for the remaining 15% of Total Soft's share starting in year 2030.

This material disclosure was delayed as per our Board's decision dated 17/04/2024 and pursuant to article 6 of the Communiqué on Material Events (II-15.1) to protect Logo investors' rights and interest since this agreement's execution was dependent on Romania's Direct Foreign Investor Department's and Competition Board's approval. It has been deemed necessary to make this announcement since the parties were informed by the aforementioned authorities that all necessary approvals have been issued regarding the transaction.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.