

KAMUYU AYDINLATMA PLATFORMU

LOGO YAZILIM SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary Info

Transfer of shares in FIGO Ticari Bilgi ve Uygulama Platformu A.Ş. by our subsidiary Logo Elektronik Ticaret Hizmetleri A.Ş. (eLogo)





Material Event Disclosure General

Related Companies []

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Our subsidiary Logo Elektronik Ticaret Hizmetleri A.Ş. (eLogo) will transfer its shares in FIGO Ticari Bilgi ve Uygulama Platformu A.Ş. – a 50:50 JV (with a total paid in capital of 5.9 million TRY) between Logo Elektronik Ticaret Hizmetleri A.Ş. and F.I.T. Bilgi İşlem Sistemleri Servisleri Sanayi ve Ticaret Anonim Şirketi (FIT Solutions) – to its partner F.I.T. Bilgi İşlem Sistemleri Servisleri Sanayi ve Ticaret Anonim Şirketi (FIT Solutions) as per share transfer agreement signed on 13 December 2018. In the agreement, the value of shares to be sold by our company, that correspond to 50% of FIGO, is determined as 6.5 million TRY.

As a Trade Information Platform, FIGO has successfully enabled Turkish corporates access to value added services such as risk rating, counterparty insurance, financing and collection to facilitate trade activity with the know-how of both parties since its establishment in 2016. Share transfer decision was made as a result of our company's and our subsidiary Logo Elektronik Ticaret Hizmetleri A.Ş.'s strategy of focusing on e-transformation activities.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communique" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.